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**H. B. 2294**

(By Delegates Sobonya and Frich)

[Introduced January 23, 2015; referred to the  
Committee on Banking and Insurance then the Judiciary.]

A BILL to amend and reenact article 7, chapter 64 of the Code of West Virginia, 1931, as amended,  
relating to authorizing the Insurance Commissioner to promulgate a legislative rule relating  
to recognizing annuity mortality tables for use in determining reserve liabilities for annuities.

*Be it enacted by the Legislature of West Virginia:*

That article 7, chapter 64 of the Code of West Virginia, 1931, as amended, be amended and  
reenacted to read as follows:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO  
PROMULGATE LEGISLATIVE RULES.**

**§64-7-1. Insurance Commissioner.**

The legislative rule filed in the state register on August 1, 2014, authorized under the  
authority of section ten, article two, chapter thirty-three, of this code, relating to the Insurance  
Commissioner (recognizing annuity mortality tables for use in determining reserve liabilities for  
annuities, 114 CSR 45), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to recognizing annuity mortality tables for use in determining reserve liabilities for annuities.

This section is new; therefore, it has been completely underscored.